## JANUS PERSPECTIVE

## NORM Holding

## Fatíh Uysal, chairperson

The Covid-19 virus has impacted sectors and businesses around the world and it is still influencing society and markets. As a business we continue to navigate our way through this difficult situation with clear and quick thinking to enable us to meet the challenges of the industry.

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uring this period, we focused on sustainability-oriented investments developina projects that create value for our

business partners without impacting day-to-day business. Against all odds of global inflation, the semiconductor chip crisis affecting our industry, and particulaly in respect of burdensome procurement processes and increasing commodity prices, we continued to open new doors in Turkey and abroad.

With the strategic alliances we have established, we are on our way to becoming one of the world's five largest suppliers of fasteners. In September, we signed one of the major supply agreements for the Turkish industry with Ford Otosan and took the first steps of a collaboration that will last ten years. By providing R&D, design, engineering, production, sourcing and supply chain management services to Ford Otosan, as a result of our collaboration, we have earned the title of a Full Service Provider (FSP). As the first local company to receive this title in Turkey, we will continue our efforts to become a service supplier and business partner with the world's leading automotive companies – that shape the future of the automotive industry.

Amidst the Covid-19 pandemic, NORM Holding prioritised in its agenda the need to provide innovative support to our business partners together with research and development of new technologies that facilitate the performance of our team. While multi sourcing and intensifying cooperation with our suppliers and customers all over the world, we concentrated our focus on emergency response scenarios, business sustainability management, preparation of quality and performance improvement programmes for suppliers, as well as increasing the level of automation-based operations.

We have not compromised our vision and strategy for 2025. With these in perspective, we established two new companies last month.

Today's rapidly evolving manufacturing technologies mean all players must rise to the challenge. For instance, additive manufacturing technology is a major trend in the industry and is becoming an indispensable method in the manufacturing of value-added products. At NORM Holding we see this as an opportunity to invest in this production infrastructure and integrate it to our production expertise. For this purpose, we established Norm Additive, a new group company that will provide services not only in the automotive industry, but in a wide range of industries such as aviation, white goods, defence, as well as medical technologies and supplies-bothinTurkeyandabroad. Incontrast to traditional manufacturing technologies. we aim to provide cost and time effective modalities in terms of both engineering and production support for our customers in order to reduce weight and increase performance in their structural parts. Prototyping and mass production services will also be offered through our additive manufacturing systems. Under these changing prerequisites, 316L stainless steel and AlSi10Mg aluminium alloys will be available in our systems for our customers in the automotive industry.

In addition, based on the years of accumulated knowledge, experience, production, as well as R&D and engineering competencies in cold forging, plus the needs of our customers, we established NORM Forging, a new company by NORM Holding. Our new enterprise will help to diversify our product portfolio with hot forged special parts and enable us to continue to create value for our customers, as well as position us as a solution partner through a zero defect philosophy; customer satisfaction-oriented production; and end-to-end supply chain solutions.

Our main goals for 2022 will be to continuously increase our quality standards, and customer satisfaction, and to strengthen our business practices to establish sustainability in each phase of our operations. As such, while we continue our efforts to be a mindful business partner for our customers, we will also move forward in-line with the main strategies of our organisation in environmental, economic and social issues.